



<b>B.COM. SEMESTER – 2</b>		
<b>4</b>	<b>MDC 2</b>	<b>ACCOUNTING STANDARD – 2</b>

Name of the Course: **Accounting Standard – 2**  
 Course credit: **04**  
 Teaching Hours: **60 (Hours)**  
 Total marks: **100**

**Objectives:**

The aim of this course is to acquire the ability to apply specific accounting standards.

**Learning Outcomes:**

After completion of the course, learners will be able to:

1. Understand the applicability of accounting standards;
2. Understand the provisions of specified accounting standards;
3. Relate relevant accounting standards to various situations and apply them accordingly.

PARTICULAR	NO. OF LECTURES
<b>UNIT NO. 1 : ACCOUNTING STANDARD 15, 16 &amp; 17</b>	
- AS 15 : Employee Benefits - AS 16 : Borrowing Costs - AS 17 : Segment Reporting Introduction, Objective, Scope, Definitions, Explanation, Disclosure etc.	<b>12</b>
<b>UNIT NO. 2 : ACCOUNTING STANDARD 18, 19 &amp; 20</b>	
- AS 18 : Related Party Disclosures - AS 19 : Leases - AS 20 : Earnings Per Share Introduction, Objective, Scope, Definitions, Explanation, Disclosure etc.	<b>12</b>
<b>UNIT NO. 3 : ACCOUNTING STANDARD 21, 22 &amp; 23</b>	
- AS 21 : Consolidated Financial Statements - AS 22 : Accounting for Taxes on Income - AS 23 : Accounting for Investments in Associates Introduction, Objective, Scope, Definitions, Explanation, Disclosure etc.	<b>12</b>
<b>UNIT NO. 4 : ACCOUNTING STANDARD 24, 25 &amp; 26</b>	
- AS 24 : Discontinuing Operations - AS 25 : Interim Financial Reporting - AS 26 : Intangible Assets Introduction, Objective, Scope, Definitions, Explanation, Disclosure etc.	<b>12</b>
<b>UNIT NO. 5 : ACCOUNTING STANDARD 27, 28 &amp; 29</b>	
- AS 27 : Financial Reporting of Interests in Joint Ventures - AS 28 : Impairment of Assets - AS 29 : Provisions, Contingent Liabilities and Contingent Assets Introduction, Objective, Scope, Definitions, Explanation, Disclosure etc.	<b>12</b>
<b>Total Lectures/Hours</b>	
	<b>60</b>

**Suggested Readings:**

1. Ministry of Corporate Affairs, Government of India  
<https://www.mca.gov.in/content/mca/global/en/acts-rules/ebooks/accounting-standards.html>





2. Study Material of ICAI (<https://resource.cdn.icai.org/66493bos53751-cp3-u2.pdf>)
3. D S Rawat and Nozer Shroff, Accounting Standards (Student's Guide), June 2023, Publisher Taxman
4. CA Ravi Kanth Miriyala, CA Sunitanjani Miriyala, Accounting Standards (Made Easy), December 2022, Publisher Taxman

***Note: Learners are advised to use latest edition of text books.***

